

**SPECIAL COUNCIL MEETING**  
**APRIL 19, 2011**

Elkins Common Council reconvened the special meeting of March 24, 2011 in the council chamber of city hall at 7:34 p.m. Tuesday, April 19, 2011, as required by West Virginia State Code. Present were Mayor Duke Talbott; Councilpersons: J. S. Bibey, V. T. Broughton, M. D. Cuonzo, T. Z. Hensil, C. L. Metheny, D. G. Satterfield and R. A. Woolwine; R. P. Pingley, operations manager; P. J. Graziani, city clerk; L. D. Daniels-Smith, city treasurer; H. R. White, Jr., police chief and G. S. Roberts, city attorney. R. N. Beckwith, N. E. Bross-Fregonara and M. D. Scott, council members, and T. W. Meader, fire chief, were absent.

The special meeting was required to officially set the levy rate approved by the WV State Auditor.

The meeting commenced with an invocation and the Pledge of Allegiance.

**PUBLIC COMMENT**

There was none.

**NEW BUSINESS**

Cm Woolwine, seconded by Cm Broughton, **MOVED THAT COUNCIL AMEND THE FISCAL YEAR 2011/2012 GENERAL FUND LEVY ESTIMATE (OFFICIAL BUDGET DOCUMENT), ADOPTED AT THE SPECIAL MEETING OF MARCH 24, 2011, BY A REDUCTION OF \$40,000 TO THE REVENUE ESTIMATE REFLECTED AT LINE ITEM 369 AND A CORRESPONDING \$40,000 REDUCTION OF THE EXPENSE ESTIMATE REFLECTED AT LINE ITEM 001-706-459-0000.** The motion carried.

Cm Woolwine, seconded by Cm Broughton, **MOVED COUNCIL LAY THE LEVY RATES FOR FISCAL YEAR 2011/2012 AS REFLECTED ON THE LEVY ORDER AND RATE SHEET.** The motion carried.

<b>WORKSHEET</b>						
<b>CALCULATING THE REDUCED LEVY RATE</b>						
		<b>ROLL BACK VALUE</b>			<b>WEIGHTED</b>	
<b>CLASS</b>		<b>(Column D)</b>	<b>X</b>	<b>WEIGHTING</b>	<b>=</b>	<b>ASSESSED VALUE</b>
Class 1		-	X	0.01	=	-
Class 2		88,181,296	X	0.02	=	1,763,626
Class 3		-	X	0.04	=	-
Class 4		124,828,414	X	0.04	=	4,993,137
<b>Total RBV</b>		<b>213,009,710</b>		<b>Total WAV</b>		<b>6,756,763</b>
<b>Amount to be raised by levy (Current Year projected revenue X 101% + % for Assessor):</b>						
	\$	840,310		<b>103.00</b>	%	865,519
Divide by the	<b>TOTAL WEIGHTED ASSESSED VALUE</b>					
		<b>(Total WAV)</b>				6,756,763
The result of this division is then multiplied x 100						
		<b>(use 4 decimal places here)</b>				0.1250
and this will = the Class 1 Levy Rate in cents per \$100 of						
assessed valuation		<b>(use 2 decimal places here)</b>				12.50
The Class 2, 3, and 4 Levy Rates are determined by multiplying						
the Class 1 Rate as follows:						
						<b>Class 2 Rate:</b>

<b>Class 1 Rate</b>		<b>12.50</b>	<b>¢</b>	<b>X 2 =</b>		<b>25.00</b>
						<b>Class 3 &amp; 4 Rate:</b>
<b>Class 1 Rate</b>		<b>12.50</b>	<b>¢</b>	<b>X 4 =</b>		<b>50.00</b>

**LEVY PAGE - FISCAL YEAR 2011 - 2012  
REGULAR CURRENT EXPENSE LEVY**

**ENTITY: ELKINS**

**Column E**

**Certificate of Valuation**

**Assessed Value for Tax Purposes**

**Levy  
Rate/\$100**

**Taxes  
Levied**

Class I						
Personal Property	-	<u>12.50¢</u>		-		
Public Utility	-			-		
<b>Total Class I</b>	-			-		
Class II						
Real Estate	87,918,100	<u>25.00¢</u>		219,795		
Personal Property	301,878			755		
<b>Total Class II</b>	<u>88,219,978</u>			<u>220,550</u>		
Class IV						
Real Estate	76,720,560	<u>50.00¢</u>		383,603		
Personal Property	41,514,406			207,572		
Public Utility	11,539,944			57,700		
<b>Total Class IV</b>	<u>129,774,910</u>			<u>648,875</u>		
<b>Total Value &amp; Projected Revenue</b>	<u><u>217,994,888</u></u>			<u><u>869,425</u></u>		
Less Delinquencies, Exonerations, & Uncollectable Taxes		<u>5.00%</u>	.....	<u>43,471</u>		
Less Tax Discounts		<u>2.00%</u>	.....	<u>16,519</u>		
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			.....	<u>-</u>		
<b>Total Projected Property Tax Collection</b>			.....	<u><b>809,435</b></u>		
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>2.00%</u>	.....	<u>16,189</u>		
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes			.....	<u><u><b>793,246</b></u></u>		

The meeting adjourned 7:38 p.m.

/s/ Duke Talbott, Mayor  
/s/ Philip J. Graziani, City Clerk