

SPECIAL COUNCIL MEETING
MARCH 24, 2011

Elkins City Council met in special session in the council chamber of city hall at 7:00 p.m. Thursday, March 26, 2011. Present were Mayor Duke Talbott; Councilpersons: R. N. Beckwith, J. S. Bibey, N. E. Bross-Fregonara, H. K. Burford, M. D. Cuonzo, T. Z. Hensil, C. L. Metheny, D. G. Satterfield and R. A. Woolwine; P. J. Graziani, city clerk; L. Daniels-Smith, city treasurer; G. S. Roberts, city attorney; H. R. White, Jr., police chief. R. J. Malcolm, councilman; R. P. Pingley, operations manager; and T. W. Meader, fire chief were absent.

The special meeting was scheduled to lay the levy rate and adopt levy estimates for the General and Coal Severance Funds.

PUBLIC COMMENT

There was none.

NEW BUSINESS

Cm Woolwine, seconded by Cw Cuonzo, **MOVED COUNCIL SET THE LEVY RATES INDICATED ON THE *LEVY ORDER AND RATE SHEET FOR FISCAL YEAR 2011/2012, REGULAR CURRENT EXPENSE LEVY.*** The motion carried.

WORKSHEET					
CALCULATING THE REDUCED LEVY RATE					
CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	-	X	0.01	=	-
Class 2	88,181,296	X	0.02	=	1,763,626
Class 3	-	X	0.04	=	-
Class 4	124,828,414	X	0.04	=	4,993,137
Total RBV	213,009,710		Total WAV		6,756,763
Amount to be raised by levy (Current Year projected revenue X 101% + % for Assessor):					
	\$ 840,310		103.00	%	865,519
Divide by the	TOTAL WEIGHTED ASSESSED VALUE				
	(Total WAV)				6,756,763
The result of this division is then multiplied x 100					
	(use 4 decimal places here)				0.1250
and this will = the Class 1 Levy Rate in cents per \$100 of					
assessed valuation	(use 2 decimal places here)				12.50
The Class 2, 3, and 4 Levy Rates are determined by multiplying					
the Class 1 Rate as follows:					
					Class 2 Rate:
Class 1 Rate	12.50	¢	X 2 =		25.00
					Class 3 & 4 Rate:
Class 1 Rate	12.50	¢	X 4 =		50.00

**LEVY PAGE - FISCAL YEAR 2011 - 2012
REGULAR CURRENT EXPENSE LEVY**

ENTITY: ELKINS			
Column E			
Certificate of Valuation			
	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Class I			
Personal Property	-	12.50¢	-
Public Utility	-		-
Total Class I	-		-
Class II			
Real Estate	87,918,100	25.00¢	219,795
Personal Property	301,878		755
Total Class II	88,219,978		220,550
Class IV			
Real Estate	76,720,560	50.00¢	383,603
Personal Property	41,514,406		207,572
Public Utility	11,539,944		57,700
Total Class IV	129,774,910		648,875
Total Value & Projected Revenue	217,994,888		869,425
Less Delinquencies, Exonerations, & Uncollectable Taxes		5.00%	43,471
Less Tax Discounts		2.00%	16,519
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		-
Total Projected Property Tax Collection		809,435
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	16,189
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes		793,246

Cm Woolwine offered insight into the process whereby the budget document to be considered was formulated, expressing appreciation to all other participants. Fire Fee rates will have to be increased to meet the revenue projection, he said. While no across-the-board employee pay raise was included, the city will absorb increases in fringe benefits (e.g., retirement and health insurance.) An across-the-board compensation adjustment could be considered at the end of the fiscal year if surplus funds were available. He then introduced the proposal into discussion.

Cm Woolwine, seconded by Cm Hensil, **MOVED COUNCIL APPROVE OF AND ADOPT THE LEVY ESTIMATE, OFFICIAL BUDGET DOCUMENT, FOR THE GENERAL AND COAL SEVERANCE FUNDS FOR FISCAL YEAR 2011/2012. The motion carried.**

FISCAL YEAR 2011/2012			
LEVY ESTIMATE - BUDGET DOCUMENT			
STATE OF WEST VIRGINIA }			
MUNICIPALITY OF ELKINS }			
In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:			
The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:			
	General		Coal Severance
<u>REVENUE SOURCE</u>	Fund		Fund
Ad Valorem Taxes	793,246		
Prior Year Taxes	40,000		
Supplemental Taxes	20,000		
Tax Penalties and Interest	7,500		
Gas & Oil Severance Tax	7,000		
Excise Tax on Utilities	366,000		
Business and Occupation Tax	1,137,653		
Wine and Liquor Tax	100,000		
Animal Control Tax	1,500		
Hotel Occupancy Tax	135,000		
Fines, Fees and Court Costs	132,500		
Parking Violation Fines	22,000		
Licenses	27,000		
Building Permit Fees	16,000		
Franchise Agreements	74,000		
IRP Fees	4,500		
Municipal Service Fees	1,680		
Parking Meter Revenues	7,500		
Off-street Parking	9,000		
Jail Fees	1,500		
Special Assessments	2,000		
Fire Protection Fees	404,320		
Transfers from Other Funds - Coal Severance	40,000		
Transfers from Other Funds – Capital Reserve	100,000		
Charges to Other Funds	601,674		
Payments in Lieu of Taxes	9,000		
Gaming Income	15,000		
Interest Earned on Investments	900		
Reimbursements	11,200		
Insurance Claims	1,200		
Accident Reports	2,500		
Interest on Special Assessments	50		
Video Lottery	24,000		
Miscellaneous Revenue	10,360		
TOTAL ESTIMATED REVENUE (GENERAL FUND)	4,125,783		

<u>COAL SEVERANCE TAX FUND</u>			
<u>REVENUE SOURCE</u>			
Unencumbered Balance (July 1)			188,930
Coal Severance Tax			25,125
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)			214,055
	General		Coal Severance
	Fund		Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>			
Mayor's Office	67,248		
City Council	44,459		
Treasurer's Office	157,525		
City Clerk's Office	181,047		
Police Judge's Office	86,223		
Community Development	75,800		
Custodial	116,207		
Regional Development Authority	2,461		
Building Inspection	14,500		
Planning & Zoning	360		
City Hall	176,788		
Public Works Department	102,507		
Public Grounds	20,000		
Complaint Department	50,212		
Parking	2,500		
Police Department	1,080,180		
Police Administration	97,336		
Fire Department	428,132		214,055
Dog Warden	17,000		
Ambulance Authority	5,000		
Street Department	823,538		
Signs and Signals	20,700		
Snow Removal	10,000		
Central Garage	193,560		
Airport Authority	25,000		
Public Transit	15,000		
Local Health Department	15,000		
Parks & Recreation	210,000		
Visitor's Bureau	67,500		
Library	20,000		
TOTAL ESTIMATED EXPENDITURES	4,125,783		214,055

The chair then recessed the meeting until the third Tuesday in April, April 19, as required by law. At that time, with the approval of the West Virginia State Auditor, the governing body will reconvene to officially lay the levy rate.

The meeting recessed at 7:20 p.m.

/s/ Duke Talbott, Mayor
/s/ Philip J. Graziani, City Clerk

